

Build and Preserve Safe, Healthy, Affordable Homes



INVEST \$200 MILLION IN THE HOUSING TRUST FUND

Everyone should have the opportunity to live in a safe, healthy, affordable home. Since 1986, the Housing Trust Fund has created 47,000 homes across Washington. At any given time, approximately 78,000 of Washington's most vulnerable residents live in Housing Trust Fund homes.

The Housing Trust Fund is funded through the Capital Budget and investments are allocated to non-profits and public housing authorities on a competitive basis. Homes built by the Housing Trust Fund remain affordable for at least 40 years, and provide homes for families, seniors, veterans, people with disabilities, farmworkers, and more.

Across Washington, rents are rising rapidly. A full time worker must earn \$18.39 per hour to afford the average cost of a modest one-bedroom rental home. Homes created by the Housing Trust Fund help ease this disparity by

increasing the number of homes available to lower wage workers, and are created across the state in rural, urban, suburban, and small town communities.

Children need a stable home to take advantage of educational opportunities, but in the 2014-2015 school year, 35,511 students in Washington were identified as homeless. Without a home children struggle more in school, which is why the graduation rate for homeless students is just 52%. Housing instability causes families to relocate frequently, and every time a child changes schools they lose four to six months of educational progress. The Housing Trust Fund creates homes that provide the foundation a child needs to thrive.

A home is the foundation for health, education, and well-being. The Housing Trust Fund is Washington's most important investment in affordable homes.



DID YOU KNOW?

- \$200 million in the Housing Trust fund will help create more than 5,700 newly affordable homes
- Every dollar invested in the Housing Trust Fund leverages nearly six additional dollars from other public and private sources
- Over half of the households served include at least one person with special needs
- Two thirds of Housing Trust Fund households are considered extremely low income, earning approximately \$22,000 per year for a family of four
- Approximately 10% of Housing Trust Fund homes have helped low-income households become first time home owners
- Creating homes also creates jobs and generates income in local communities. \$200 million would fuel 9,016 local jobs and generate over \$655 million in local income

Track our advocacy on social media using the hashtag #WAhomes